

NOTICE OF ANNUAL MEETING OF SHAREHOLDERS



OF SKY NETWORK TELEVISION LIMITED

Notice is hereby given that the 2018 Annual Meeting of Shareholders of SKY Network Television Limited (the "Company") will be held at the Sofitel Hotel Auckland (Boulevard Room), 21 Viaduct Harbour Avenue, Auckland on Thursday 18 October 2018, commencing at 10.00am.

AGENDA

ORDINARY BUSINESS

To consider and, if thought fit, to pass the following ordinary resolutions:

APPOINTMENT OF AUDITORS

1. To record the reappointment of PricewaterhouseCoopers as auditors of the Company and to authorise the directors to fix the auditors' remuneration.

ELECTION AND ROTATION OF DIRECTORS

2. To re-elect Derek Handley as a director.

Mr Handley retires by rotation and being eligible, offers himself for re-election. See explanatory notes for biographical details.

3. To re-elect Geraldine McBride as a director.

Ms McBride retires by rotation and being eligible, offers herself for re-election. See explanatory notes for biographical details.

By order of the board



Jason Hollingworth
Company Secretary

EXPLANATORY NOTES

AGENDA ITEMS 2 AND 3

Election and Rotation of Directors

The NZX Listing Rules require that at least one-third of directors retire by rotation at each annual meeting (on the basis that they may seek re-election if they wish). Those who retire by rotation must be those who have been longest in office. The ASX Listing Rules provide that a director must not hold office (without re-election) past the longer of three years or the third annual general meeting following the director's appointment.

Derek Handley

Mr Handley retires in accordance with NZX Listing Rule 3.3.11 and ASX Listing Rule 14.4 and offers himself for re-election. The board considers that Mr Handley is an independent director and unanimously supports his re-election.

Mr Handley was appointed to the board in September 2013. He is an entrepreneur who recently created the Aera Foundation, a venture studio advancing new models that fuse social and financial goals. Before that he spent two years helping Sir Richard Branson set up the B Team, a global non-profit leadership collective. In 2001 at the age of 23, he co-founded The Hyperfactory, one of the first agencies in the world to recognise the power of mobile devices for connecting consumers, brands and mass media (acquired by NYSE-listed Meredith Corporation). Mr Handley has attended Massey University, MIT Sloan School of Management and Singularity University.

Geraldine McBride

Ms McBride retires in accordance with NZX Listing Rule 3.3.11 and ASX Listing Rule 14.4 and offers herself for re-election. The board considers that Ms McBride is an independent director and unanimously supports her re-election.

Ms McBride was appointed to the board in September 2013. She is a BSc Zoology major from Victoria University, served as president of SAP North America, president of SAP Asia Pacific Japan and global vice president of Dell Services. Ms McBride is a director of Fisher and Paykel Healthcare Corporation Limited and National Australia Bank Limited and is the chief executive and founder of MyWave Holdings, a leading edge consumer experience and enterprise relationship technology company.