

SKY Network Television Limited

31 March 2014

BOND OFFER – ALLOTMENT ANNOUNCEMENT

In accordance with NZDX Listing Rule 7.12.1, SKY Network Television Limited announces that it has issued 100,000,000 bonds under the offer described in the simplified disclosure prospectus dated 24 February 2014 (SDP).

In relation to the bonds issued:

- (a) The class of security issued is unsecured unsubordinated fixed rate bonds with a maturity date of 31 March 2021 (SKT020 Bonds). The ISIN is NZSKTDT011C7.
- (b) 100,000,000 SKT020 Bonds have been issued.
- (c) The issue price of each SKT020 Bond was \$1.
- (d) The SKT020 Bonds issued were paid up in cash.
- (e) The SKT020 Bonds have been paid up in full.
- (f) The percentage of the total class of SKT020 issued is 100%.
- (g) The purpose of the issue was to repay some of SKY's bank debt, provide working capital and fund capital expenditure.
- (h) The issue was authorised by resolutions by SKY's board of directors.
- (i) The terms of the issue are set out in the SDP, the Master Trust Deed dated 11 September 2006 (as amended on 28 June 2012) and in the Supplemental Trust Deed relating to the Bonds dated 21 February 2014.
- (j) A total of 100,000,000 SKT020 Bonds are in existence after the issue.
- (k) The SKT020 Bonds have been allotted and issued today, 31 March 2014.

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For further information contact:

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