

Appendix 1 Release to NZX

Full Year Preliminary Announcements and Full Year Results

Sky Network Television Limited	
Results for announcement to the market	
Reporting Period	12 months to 30 June 2017
Previous Reporting Period	12 months to 30 June 2016

	Amount (000s)	Percentage change
Revenue from ordinary activities	\$893,485	3.7% decrease
Net profit (loss)	\$116,344	20.9% decrease
Profit (loss) from ordinary activities after tax attributable to security holder.	\$116,026	20.9% decrease
Net profit (loss) attributable to security holders.	\$116,026	20.9% decrease

Interim/Final Dividend	Amount per security	Imputed amount per security
Final	\$.125	\$.048611

Record Date	5 September 2017
Dividend Payment Date	14 September 2017

Comments:	The results include one off costs of \$2.1 million incurred in relation to the planned acquisition of Vodafone NZ. Also refer management commentary attached.
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Other Information

Sky Network Television Limited Year ended on 30 June 2017

- **Net tangible assets per security:**

Current period \$(0.415): 1

Previous period \$(0.369): 1

Notice of event affecting securities

New Zealand Stock Exchange Listing Rule 7.12.2. For rights, Listing Rules 7.10.9 and 7.10.10. For change to allotment, Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one
(Please provide any other relevant
details on additional pages)

Full name of Issuer	SKY NETWORK TELEVISION LIMITED		
Name of officer authorised to make this notice	JASON HOLLINGWORTH	Authority for event, e.g. Directors' resolution	Directors' Resolution
Contact phone number	09 579 9999	Contact fax number	09 525 8324
		Date	21 / 08 / 2017

Nature of event Tick as appropriate	Bonus Issue <input type="checkbox"/>	If ticked, state whether:	Taxable <input type="checkbox"/>	/ Non Taxable <input type="checkbox"/>	Conversion <input type="checkbox"/>	Interest <input type="checkbox"/>	Rights Issue Renounceable <input type="checkbox"/>
	Rights Issue non-renounceable <input type="checkbox"/>	Capital change <input type="checkbox"/>	Call <input type="checkbox"/>	Dividend <input checked="" type="checkbox"/>	If ticked, state whether: Interim <input type="checkbox"/>	Full Year <input checked="" type="checkbox"/>	Special <input type="checkbox"/>

EXISTING securities affected by this

If more than one security is affected by the event, use a separate form.

Description of the class of securities	ISIN	NZSKTE0001S6
		If unknown, contact NZX

Details of securities issued pursuant to this event

If more than one class of security is to be issued, use a separate form for each class.

Description of the class of securities	ISIN	
		If unknown, contact NZX

Number of Securities to be issued following event	Minimum Entitlement	Ratio, e.g. ① for ②	<input type="checkbox"/> for <input type="checkbox"/>
Conversion, Maturity, Call Payable or Exercise Date	Treatment of Fractions		
Strike price per security for any issue in lieu or date Strike Price available.	Tick if <i>pari passu</i> <input type="checkbox"/>	OR	provide an explanation of the ranking

Monies Associated with Event

Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.

In dollars and cents		Source of Payment	Retained earnings
Amount per security	\$0.125	Supplementary dividend details - Listing Rule 7.12.7	Amount per security in dollars and cents
Currency	NZD		\$0.022059
Total monies	\$48,642,473		Date Payable
			14 September, 2017

Taxation

Amount per Security in Dollars and cents to six decimal places

In the case of a taxable bonus issue state strike price	\$	Resident Withholding Tax	\$0.0086806	Credits (Give details)	\$0.048611
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Timing

(Refer Appendix 8 in the Listing Rules)

Record Date 5pm

For calculation of entitlements - must be the last business day of a week

5 September, 2017

Application Date

Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.

14/09/2017

Notice Date

Entitlement letters, call notices, conversion notices mailed

Allotment Date

For the issue of new securities. Must be within 5 business days of record date.

OFFICE USE ONLY

Ex Date:
Commence Quoting Rights:
Cease Quoting Rights 5pm:
Commence Quoting New Securities:
Cease Quoting Old Security 5pm:

Security Code:

Security Code:

