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Market Information Services Section
NZX Limited
PO Box 2959
Wellington

Company Announcements Office
ASX Limited
Level 4, 20 Bridge Street
Sydney, NSW
Australia

SKY TV
PO Box 9059
Newmarket
Auckland 1149
New Zealand

10 Panorama Road
Mt Wellington
Auckland 1060
New Zealand

T. +64 9 579 9999

sky.co.nz
skybusiness.co.nz

Receipt of correspondence relating to timing of completion of proposed merger of SKY Network Television Limited (SKY) and Vodafone NZ businesses (Proposed Merger)

SKY and Vodafone have received letters from legal counsel representing Spark, Trustpower and InternetNZ (**Parties**) requesting assurances that SKY and Vodafone refrain from completing the Proposed Merger in the event that the New Zealand Commerce Commission (**NZCC**) gives its clearance, for a period of time that will enable the Parties to challenge the NZCC decision in court.

SKY and Vodafone have declined to provide the requested assurances. Counsel for Spark indicated in their letter that if the assurances are not provided they anticipate being instructed to seek an interim stay. SKY does not consider that there is any proper basis for seeking an interim stay from the courts and, should any party seek an interim stay, SKY intends to oppose any such application and seek an undertaking as to damages.

SKY has full confidence in the NZCC and its processes. In the event the NZCC provides clearance in respect of the Proposed Merger, SKY intends to proceed to completion in an orderly manner upon satisfaction or waiver of any outstanding conditions.

For further information please contact:

Jason Hollingworth
Chief Financial Officer
SKY Network Television
(09) 579 9999
021 312 928
jhollingworth@skytv.co.nz

Kirsty Way
Director of Corporate Communication
SKY Network Television
021422794
kway@skytv.co.nz

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