



31 January 2017

Market Information Services Section

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Company Announcements Office

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### **Declaration of an Interim Dividend**

SKY Network Television Limited (**SKY**) advises that it will pay a fully imputed interim dividend of 15.0 cents per share to shareholders on its register on 15 February 2017 (Record Date), with payments to be sent to shareholders on 22 February 2017.

This dividend is being declared before release of SKY's interim results for the six months ended 31 December 2016 to enable payment of a dividend prior to the proposed merger with Vodafone New Zealand Limited (**Vodafone NZ**), completion of which remains subject to satisfaction of certain conditions.

The Board notes that under the terms of the sale and purchase agreement relating to the merger with Vodafone NZ (**SPA**), SKY would, in the absence of an amendment, only have been entitled at this time to pay a dividend of up to 10.0 cents per share to shareholders. Accordingly, SKY and Vodafone have agreed an amendment to the terms of the SPA to allow the 15.0 cent dividend to be paid. As part of that amendment agreement, if the merger with Vodafone NZ proceeds, the cash portion of the purchase price payable by SKY for Vodafone NZ will increase to reflect the 5.0 cents per share increase in the dividend that will be paid to SKY's existing shareholders before the merger.

Ends

For further information please contact:

**Jason Hollingworth**

Chief Financial Officer

SKY Network Television Limited

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**COME WITH US**



**Notice of event affecting securities**

New Zealand Stock Exchange Listing Rule 7.12.2. For rights, Listing Rules 7.10.9 and 7.10.10.  
For change to allotment, Listing Rule 7.12.1, a separate advice is required.

Number of pages including this one  
(Please provide any other relevant  
details on additional pages)

Full name of Issuer	SKY NETWORK TELEVISION LIMITED		
Name of officer authorised to make this notice	JASON HOLLINGWORTH	Authority for event, e.g. Directors' resolution	Directors' Resolution
Contact phone number	09 579 9999	Contact fax number	09 525 8324
		Date	26 / 01 / 2017

<b>Nature of event</b> Tick as appropriate	Bonus Issue <input type="checkbox"/>	If ticked, state whether:	Taxable <input type="checkbox"/>	/ Non Taxable <input type="checkbox"/>	Conversion <input type="checkbox"/>	Interest <input type="checkbox"/>	Rights Issue Renounceable <input type="checkbox"/>
	Rights Issue non-renounceable <input type="checkbox"/>	Capital change <input type="checkbox"/>	Call <input type="checkbox"/>	Dividend <input checked="" type="checkbox"/>	If ticked, state whether: Interim <input checked="" type="checkbox"/>	Full Year <input type="checkbox"/>	Special <input type="checkbox"/>

**EXISTING securities affected by this**

If more than one security is affected by the event, use a separate form.

Description of the class of securities	ISIN	NZSKTE0001S6
		If unknown, contact NZX

**Details of securities issued pursuant to this event**

If more than one class of security is to be issued, use a separate form for each class.

Description of the class of securities	ISIN	
		If unknown, contact NZX

Number of Securities to be issued following event	Minimum Entitlement	Ratio, e.g. ① for ②	<input type="checkbox"/>	for	<input type="checkbox"/>
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Conversion, Maturity, Call Payable or Exercise Date	Treatment of Fractions	
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Strike price per security for any issue in lieu or date Strike Price available.	Enter N/A if not applicable	Tick if <i>pari passu</i> <input type="checkbox"/>	OR	provide an explanation of the ranking
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**Monies Associated with Event**

Dividend payable, Call payable, Exercise price, Conversion price, Redemption price, Application money.

In dollars and cents		Source of Payment	Retained earnings
Amount per security	\$0.15		
Currency	NZD	Supplementary dividend details - Listing Rule 7.12.7	Amount per security in dollars and cents \$0.026471
Total monies	\$58,370,968		Date Payable 22 February, 2017

**Taxation**

Amount per Security in Dollars and cents to six decimal places

In the case of a taxable bonus issue state strike price	\$	Resident Withholding Tax	\$0.0104167	Credits (Give details)	\$0.058333
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**Timing**

(Refer Appendix 8 in the Listing Rules)

**Record Date 5pm**

For calculation of entitlements - must be the last business day of a week

15 February, 2017

**Application Date**

Also, Call Payable, Dividend / Interest Payable, Exercise Date, Conversion Date. In the case of applications this must be the last business day of the week.

22 February, 2017

**Notice Date**

Entitlement letters, call notices, conversion notices mailed

**Allotment Date**

For the issue of new securities. Must be within 5 business days of record date.

**OFFICE USE ONLY**

Ex Date:  
Commence Quoting Rights:  
Cease Quoting Rights 5pm:  
Commence Quoting New Securities:  
Cease Quoting Old Security 5pm:

Security Code:

Security Code:

